

Full Statement MSC Cruises, 3.10.2023

We continue to innovate environmentally, and we, the cruise sector, have led the maritime industry in exploring and utilising options to reduce emissions using new technologies.

On a local level, we care deeply about the communities where we operate and we work to ensure the value that we add to the communities is not only economic, but also social and environmental. Collaboration with local authorities, community groups and partners is a key part to how we work and helps to ensure we are doing all we can to benefit the local community.

Many of the environmental challenges we face are shared by the whole maritime industry. We recognise the value of working collaboratively to tackle challenges and develop technological solutions for complex problems, and, therefore, we only partner with organisations that complement our sustainability ambitions. Since acquiring our stake in the Palumbo Malta Shipyard we have worked collaboratively with the Palumbo Group so that together we can achieve our shared environmental targets. This is demonstrated by our commitment to utilising shore power in the shipyard, which eliminates emissions whilst the ship is in port.

Low voltage shore power for cargo ships is available and we encourage its use wherever possible. Now, we are proud to say, the cables for high voltage shore power have been laid in place and will be activated shortly for the cruise section, pending approval from the local authorities, eliminating emissions further from cruise vessels, improving local air quality as well as significantly reducing noise. This, alongside many other developments we have made jointly, improve the operations of the yard and generate further economic impact for the local community.

In addition, MSC Cruises is currently working with Maltese authorities to accelerate use of shore power in Valletta Harbour. This is progressing well and MSC World Europa will become the first cruise ship to test the shore power facility later this year.

Further, we are committed to being a net zero GHG emissions brand by 2050 and we are making considerable progress towards this goal. The emissions intensity of our ship operations has decreased by 33.5% since 2008, and we will achieve a 40% reduction ahead of the IMO 2030 target, while ensuring that our vessels not only meet the latest environmental regulations, but exceed them.